

## Buying-Business Auctions

### Bidding in Person:

Firstly you will need to register your details prior to the sale and obtain a bidding number. Raise your number when you wish to bid and wait for the auctioneer to acknowledge you. If anyone else wishes to acquire the lot, they will bid against you by the same means. The auctioneer will continue taking ever-increasing bids from each interested party until all but one person drops out. The final bidder is the successful buyer and the auctioneer indicates that the lot is sold by knocking down his gavel on the rostrum and declaring the hammer price. Please note the buyer pays an additional percentage to the final hammer price. (Buyers Premium)

*(Please return your bidding number when you leave the saleroom.)*

### Absentee or Commission Bids:

If you are not attending the auction in person, you may bid by completing a bidding slip and a member of staff will try to secure the item for you at the lowest possible price, and not exceeding your maximum. Please note the buyer pays an additional percentage to the final hammer price (Buyers Premium). A deposit prior to Auction may be required which is fully refundable if the item isn't won.

### How may I pay for my successful bids?

We accept payment by cash, debit card (chip & pin) and credit card. Cash Payments will be subject to handling fee of 1%+ vat Credit cards subject to a 3% surcharge. Please note that cheques are not accepted.

### The Buyers premium is currently 15% (plus VAT)

Lots must be paid for and removed from the saleroom by 12 noon the following day of the auction. Late collection of goods may result in storage fees.

### VAT

Various items sold in the Auction will be subject to VAT , the auctioneer will state whether the lot carries VAT at the time of sale, also VAT lights will be illuminated on the rostrum. If you are in doubt whether an items carries VAT please see a sales adviser who will be able to confirm this for you.

### Viewing

Viewing is on the day of Auction from 12 noon. Lots cannot be viewed whilst the sale is in progress.

### Sale of goods Act

PLEASE NOTE AS EVERY CUSTOMER HAS THE OPPORTUNITY TO ATTEND THE AUCTION IN PERSON THE REMEDIES UNDER THE ABOVE ACT ARE EXCLUDED FOR SECOND HAND GOODS PURCHASED. ALL GOODS DESCRIBED AS GRADED ARE CLASSED AS SECOND HAND GOODS NOT NEW GOODS WHICH DOES AFFECT CUSTOMER SATISFACTORY RIGHTS

### Items sold as seen

Items sold as seen the Auction does not imply or give any warranty as to whether the items are working or not. All goods sold on behalf of Authorities, Bailiffs, Finance Company's etc are sold as seen. Also all Computers are sold with this description. No refunds will be given on items 'sold as seen'.

### Items sold in working order

As stated at the time of sale by the Auctioneer. The purchaser has until 4pm the following working day from auction to check the goods are working. If in this time limit the goods are found to be faulty they must be returned. The goods will be checked by a member of staff and then a reimbursement or exchange can be made. No redress of expenses can be made to the purchaser.